Indonesia Market Daily

August 7, 2026

Market Review

JCI Pulls Back Slightly as Regional Caution Offsets Corporate Catalysts and Rupiah Gains.

US equities ended mostly lower overnight as rising oil prices and mixed corporate earnings weighed on risk appetite. Brent crude rose 3.8% to USD 82.49 per barrel, reviving concerns that higher input costs could complicate the Federal Reserve's policy outlook ahead of the US jobs report. Earnings season also remained in focus, with around 85% of S&P 500 constituents having reported results and aggregate earnings growth on track to be the strongest since 2021. In contrast, European equities extended their winning streak, supported by resilient economic data, better-than-expected earnings, and sustained enthusiasm around artificial intelligence infrastructure. Germany's DAX broke above 26,100 for the first time, while France's CAC 40 reached a record 8,700. Eurostat's preliminary estimate showed the eurozone economy expanded 0.4% QoQ in 2Q26, after flat growth in 1Q26, while annual growth accelerated to 1.0% YoY. This morning, Asian markets are expected to open on a softer note as renewed geopolitical tensions triggered a risk-off tone across global markets, pushing equities and bonds lower while the rebound in oil prices reignited inflation concerns.

The JCI fell 7.42 points (-0.12%) to 6,343.71, moving in line with the weaker tone across most regional markets. The slight correction suggested that market participants were taking a more selective stance after the index's recent gains, with sentiment shaped by a mix of domestic corporate developments, sector rotation, and external macro uncertainty. From inside the country, the Indonesia Stock Exchange decided to add PT Alakasa Industrindo Tbk (ALKA) and PT Asia Sejahtera Mina Tbk (AGAR) to its list of stocks with high shareholding concentration, after finding that 98.21% of ALKA's shares and 99.32% of AGAR's shares were held by a small group of shareholders. On the other hand, sentiment toward PT Chandra Asri Pacific Tbk (TPIA) improved after the company raised its public free float to 25.7% from 10.9%, placing it above the minimum thresholds set by both the IDX and MSCI, and strengthening its eligibility for future consideration in the MSCI Global Standard Indexes. Sector performance was mostly negative, with property becoming the weakest sector after declining 0.70%. However, the energy sector still managed to rise 1.43%, supported by a sharp rally in IATA, which jumped 21.9% following the completion of its ownership transition from PT MNC Asia Holding Tbk to PT Karya Pacific Investama. The new controlling shareholder, now holding 59.31% of IATA, is expected to strengthen the company's capital structure and support future expansion. Meanwhile, the Rupiah strengthened against the US Dollar, helped by easing Middle East tensions and reduced external pressure, while crude oil prices remained stable near USD 79 per barrel and the US Dollar Index held at 99.76. Globally, attention turned to US labor market data ahead of the nonfarm payrolls report, after ADP data showed private payrolls rose by only 44,000 in July, below the previous month's 95,000 increase and market expectations.

Trading Value: IDR 18.16 trillion
Foreign Net Sell: IDR 273.47 billion

Company News

PT Malindo Feedmill Tbk (MAIN)

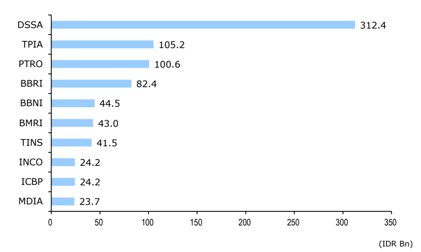
MAIN booked net profit of IDR 98.89 billion in 1H26, surging 266.67% YoY, supported by stronger sales and margin expansion. Net sales rose 19.67% YoY to IDR 7.30 trillion, while COGS increased 18.79% YoY to IDR 6.70 trillion. As a result, gross profit climbed 31.21% YoY to IDR 601.41 billion, while profit before tax jumped 243.90% YoY to IDR 133.02 billion.
Source: Bisnis Indonesia

PT Bukit Uluwatu Villa Tbk (BUVA)

BUVA recorded net profit of IDR 8.14 billion as of 1H26, down 89.96% YoY, mainly due to a sharp decline in profit contribution from associates. Basic earnings per share fell to IDR 0.33 from IDR 3.94. Revenue increased slightly by 4.71% YoY to IDR 173.95 billion, while cost of revenue edged down to IDR 53.02 billion, lifting gross profit to IDR 120.93 billion. Operating profit improved to IDR 27.39 billion, but profit from associates dropped significantly to IDR 1.98 billion from IDR 77.10 billion.
Source: Bisnis Indonesia

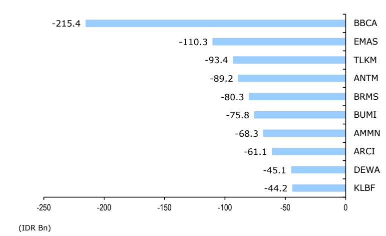
MAJOR MARKET INDICES		CHANGE	(%)
US			
Dow Jones	53,885.10	-464.02	-0.85%
S&P 500	7,709.96	-13.59	-0.18%
Nasdaq	26,348.35	-15.09	-0.06%
Europe			
FTSE 100	10,867.89	-20.41	-0.19%
CAC 40	8,699.71	30.41	0.35%
DAX	26,140.13	13.83	0.05%
Asia			
JCI	6,343.71	-7.43	-0.12%
Nikkei	65,683.26	-617.18	-0.93%
Hang Seng	25,530.28	-385.54	-1.49%
KOSPI	6,296.38	-301.88	-4.58%

FOREIGN MOST BUY (NET)



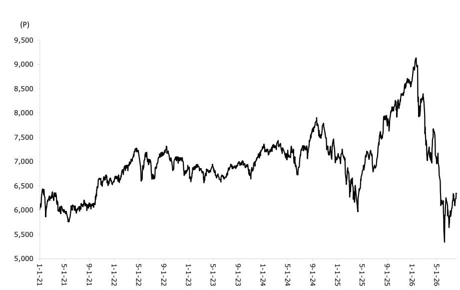
Source: IDX

FOREIGN MOST SELL (NET)



Source: IDX

JAKARTA STOCK EXCHANGE INDEX



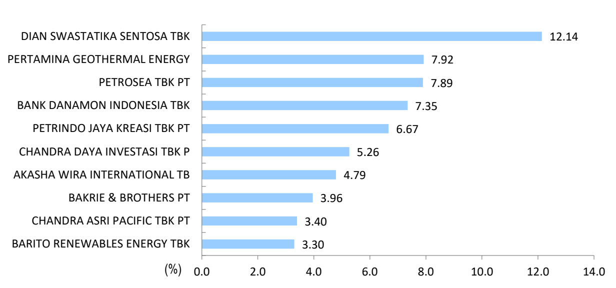
Source: IDX

Key Company

Sector	Ticker	Company	Close Price	Market Cap (IDR tril)	1D (%)	1M (%)	3M (%)	YTD (%)	PER(26F) (X)	PBR(26F) (X)	ROE(26F) (%)
Energy	ADRO IJ Equity	Adaro Energy Indonesa	2,500	72.0	-2.0	6.4	0.0	38.1	5.4	11,904.8	15.5
	PGAS IJ Equity	Perusahaan Gas Negara	1,505	36.5	0.0	7.1	-21.8	-21.2	6.5	11,328.0	10.3
	MEDC IJ Equity	Medco Energi International	1,290	32.4	-1.9	14.7	-18.6	-4.1	4.0	10,573.8	15.6
Basic Materials	ANTM IJ Equity	Aneka Tambang	3,080	74.0	0.3	5.1	-20.6	-2.2	6.6	1.7	25.9
	INKP IJ Equity	Indah Kita Pulp & Paper	8,300	45.4	-0.9	11.8	-12.2	-2.4	3.7	5,646.3	7.7
	SMGR IJ Equity	Semen Indonesia	1,625	11.0	3.8	6.9	-24.4	-38.4	12.8	0.2	1.9
Industrials	ASII IJ Equity	Astra International	5,100	206.5	1.5	3.4	-12.8	-23.9	6.3	0.8	13.1
	UNTR IJ Equity	United Treactors	23,800	88.8	0.0	-0.8	-19.5	-19.3	6.3	0.8	12.5
	MARK IJ Equity	Mark Dynamics Indonesia	1,100	4.2	0.5	10.6	34.1	33.3	-	-	-
Consumer Non-Cyclicals	UNVR IJ Equity	Unilever Indonesia	1,805	68.9	-2.2	2.3	-1.6	-30.6	16.3	21.0	165.1
	ICBP IJ Equity	Indofood CBP Sukses Makmur	7,450	86.9	2.1	10.8	3.8	-9.1	8.2	1.3	17.1
	AMRT IJ Equity	Sumber Alfaria Trijaya	1,400	58.1	-1.8	0.4	-7.3	-29.1	13.3	2.6	20.1
Consumer Cyclicals	MAPI IJ Equity	Mitra Adiperkasa	1,690	28.1	1.2	10.1	30.5	45.1	10.3	1.5	15.8
	ACES IJ Equity	Ace Hardware	362	6.2	0.0	4.0	-8.6	-11.7	7.6	0.9	11.6
	ERAA IJ Equity	Erajaya Swasembada	456	7.3	0.0	24.6	11.2	11.8	4.8	0.6	14.0
Healthcare	KLBF IJ Equity	Kalbe Farma	790	37.0	-1.3	6.0	-12.2	-34.4	9.1	1.3	15.1
	MIKA IJ Equity	Mitra Keluarga Karyasehat	1,795	25.0	-3.2	4.4	-6.0	-24.6	15.0	2.8	19.5
	SILO IJ Equity	Siloam International Hospitals	2,320	30.2	0.0	7.9	-2.9	-15.3	21.8	2.6	12.2
Financials	BBCA IJ Equity	Bank Central Asia	6,350	782.8	-1.6	0.8	2.0	-21.4	11.9	2.4	20.8
	BBRI IJ Equity	Bank Rakyat Indonesia	3,040	460.7	0.7	6.3	-8.2	-16.9	7.3	1.3	18.4
	BMRI IJ Equity	Bank Mandiri	4,200	392.0	-0.5	3.2	-9.5	-17.6	6.4	1.2	18.8
Properties & Real Estate	SMRA IJ Equity	Summarecon Agung	322	5.3	-1.2	11.0	-1.8	-15.7	6.0	0.4	6.5
	CTRA IJ Equity	Ciputra Development	605	11.2	-1.6	7.1	-14.8	-27.1	4.7	0.4	9.6
	BSDE IJ Equity	Bumi Serpong Damai	605	12.8	3.4	3.4	-22.9	-33.1	5.7	0.3	5.1
Technology	EMTK IJ Equity	Elang Mahkota Teknologi	530	32.6	0.0	2.9	-35.0	-51.2	-	-	-
	GOTO IJ Equity	GoTo Gojek Tokopedia	50	59.6	0.0	0.0	0.0	-21.9	30.1	1.6	5.0
	BELI IJ Equity	Global Digital Niaga	254	34.9	1.6	-3.8	-30.2	-48.4	-	-	-
Infrastructure	TOWR IJ Equity	Sarana Menara Nusantara	400	23.6	-1.5	7.0	-16.7	-31.6	5.5	0.7	13.2
	TLKM IJ Equity	Telkom Indonesia	2,650	262.5	-2.2	6.9	-9.6	-23.9	11.9	1.9	15.7
	ISAT IJ Equity	Indosat	1,900	61.3	0.0	0.5	-11.6	-18.1	8.9	1.4	16.0
Transportation & Logistic	BIRD IJ Equity	Blue Bird	1,615	4.0	0.0	3.2	2.5	-5.0	5.2	0.6	11.5
	SMDR IJ Equity	Samudera Indonesia	312	5.1	0.6	11.4	-8.8	-20.4	-	-	-
	ASSA IJ Equity	Adi Sarana Armada	635	2.3	-1.6	6.7	-21.1	-43.6	4.3	0.7	18.5

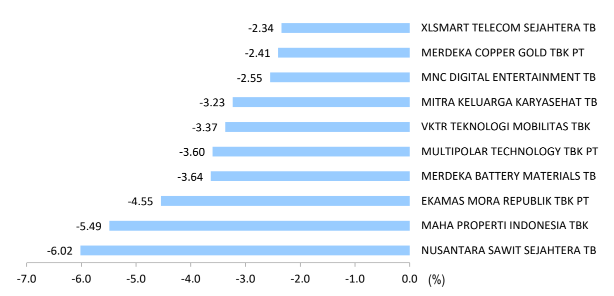
Source: Bloomberg

Daily Top Gainers



Source: Bloomberg

Daily Top Losers

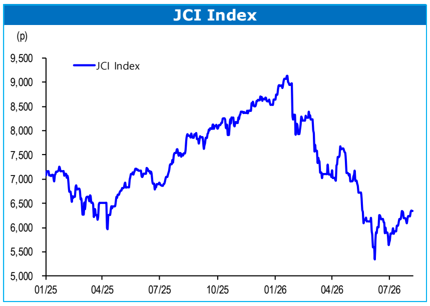


Source: Bloomberg

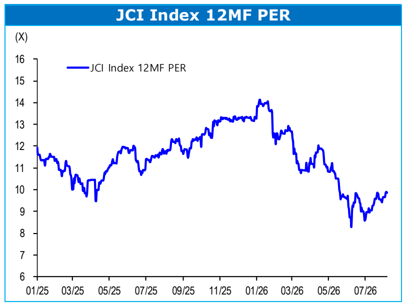
Stocks, Bonds, Foreign Exchange

Equity, FI, FX Market														
Stock	**Index**	**Close**	**1D**	**YTD**	**Fixed Income**		**Close**	**1D**	**YTD**	**FX**		**Close**	**1D**	**YTD**
Indonesia	JCI Index	6,344	-0.12	-27.48	Indonesia	Policy Rate	5.75	0.00	21.05	IDR	Indonesia	17,918.00	-0.07	7.13
EM Asia	MSCI EM Asia	934	-1.95	18.12		3M	7.16	-2.00	35.11	CNY	China	6.75	0.03	-3.39
China	SHCOMP	3,900	0.57	-1.73		Govt 10YR	7.25	-1.30	20.26	INR	India	95.23	0.10	5.58
India	Sensex	78,955	0.48	-7.94	China	Govt 10YR	1.71	0.00	-7.43	MYR	Malaysia	4.09	-0.09	0.89
Malaysia	KLCI	1,737	-0.63	4.04	India	Govt 10YR	6.77	-1.90	2.47	VND	Vietnam	26,250.00	-0.07	-0.14
Vietnam	VN Index	1,765	-0.66	-1.10	Malaysia	Govt 10YR	3.72	-0.10	6.38	PHP	Philippines	60.81	0.09	3.31
Philippines	PSE	6,278	-0.13	2.33	Vietnam	Govt 10YR	4.28	-6.43	11.44	THB	Thailand	33.06	-0.45	4.92
Thailand	SET	1,615	0.30	28.18	Philippines	Govt 10YR	7.12	-0.60	16.38	SGD	Singapore	1.28	0.21	-0.18
Singapore	STI	5,639	1.03	21.11	Thailand	Govt 10YR	2.04	-0.50	24.42	HKD	Hong Kong	7.84	0.01	0.68

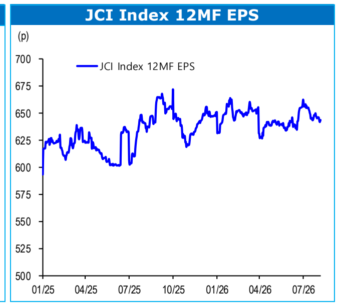
JCI Index



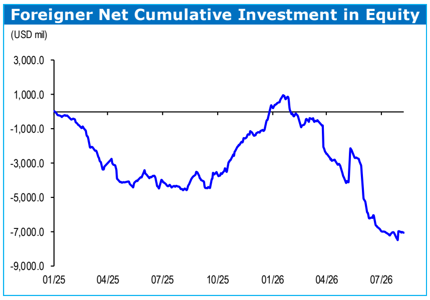
JCI Index 12MF PER



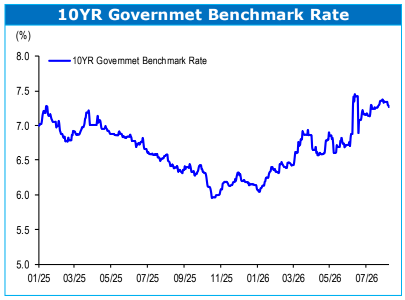
JCI Index 12MF EPS



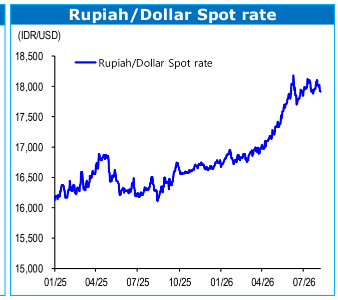
Foreigner Net Cumulative Investment in Equity



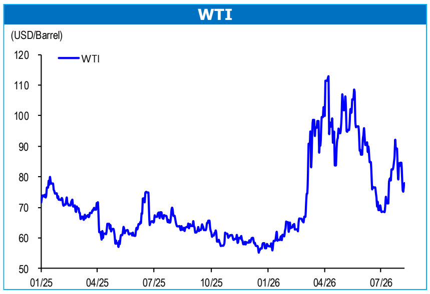
10YR Governmet Benchmark Rate



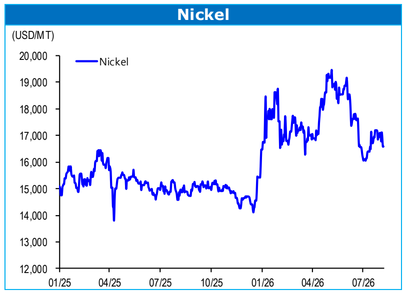
Rupiah/Dollar Spot rate



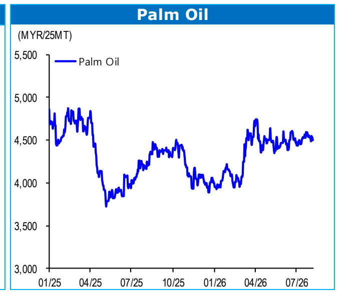
WTI



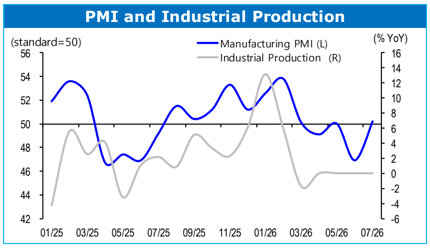
Nickel



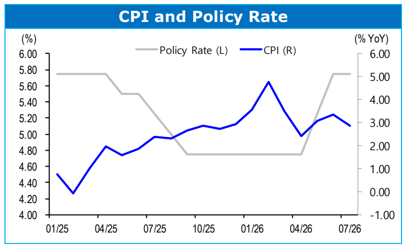
Palm Oil



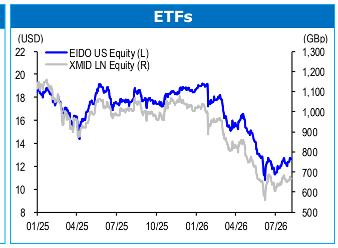
PMI and Industrial Production



CPI and Policy Rate



ETFs



Source: Bloomberg

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